



COMPASS

February 2023

# Chatham Township Market Insights

# Chatham Township

FEBRUARY 2023

## UNDER CONTRACT

<b>14</b>	<b>\$1.7M</b>	<b>\$1.6M</b>
Total Properties	Average Price	Median Price
<b>-7%</b>	<b>45%</b>	<b>11%</b>
Decrease From Feb 2022	Increase From Feb 2022	Increase From Feb 2022

## UNITS SOLD

<b>11</b>	<b>\$1.3M</b>	<b>\$1.5M</b>
Total Properties	Average Price	Median Price
<b>-31%</b>	<b>20%</b>	<b>91%</b>
Decrease From Feb 2022	Increase From Feb 2022	Increase From Feb 2022

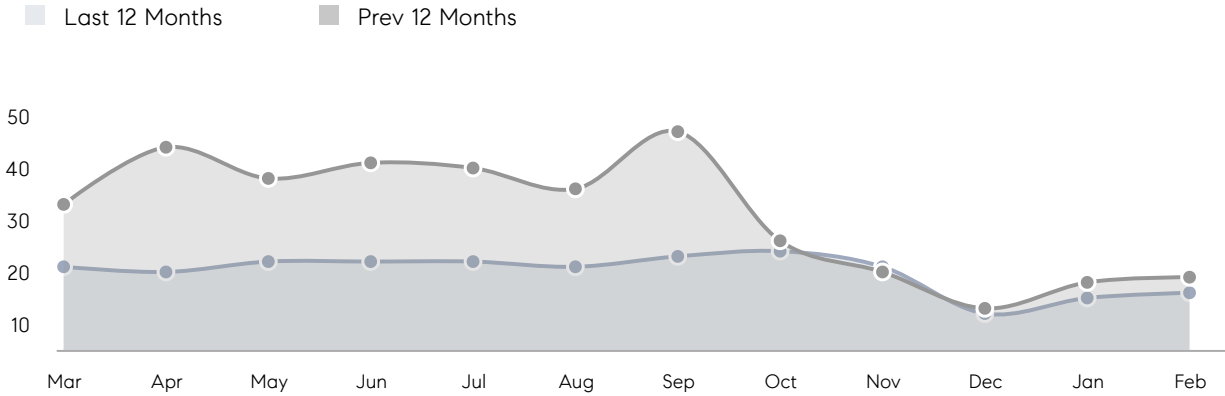
## Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	34	81	-58%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$1,343,001	\$1,114,761	20.5%
	# OF CONTRACTS	14	15	-6.7%
	NEW LISTINGS	16	18	-11%
Houses	AVERAGE DOM	30	97	-69%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$1,923,100	\$1,262,928	52%
	# OF CONTRACTS	11	7	57%
	NEW LISTINGS	10	9	11%
Condo/Co-op/TH	AVERAGE DOM	38	12	217%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$859,585	\$472,700	82%
	# OF CONTRACTS	3	8	-62%
	NEW LISTINGS	6	9	-33%

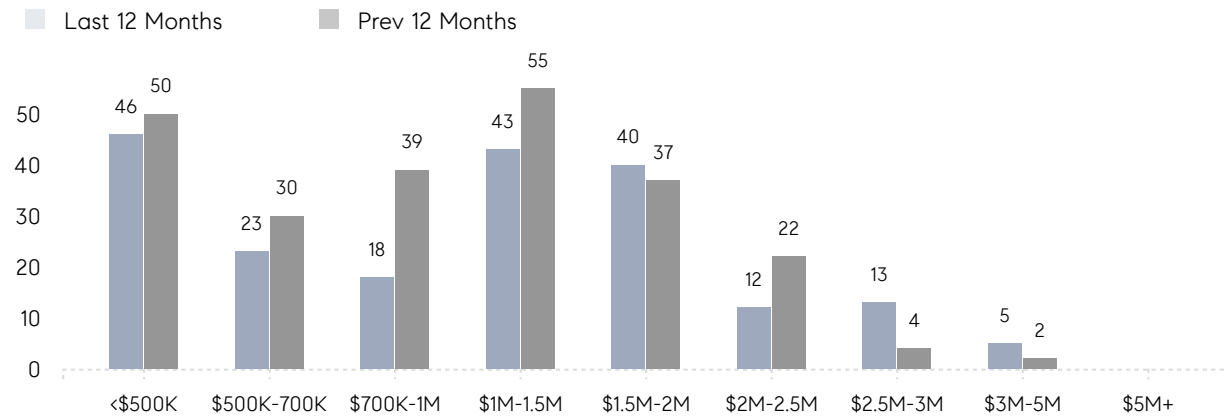
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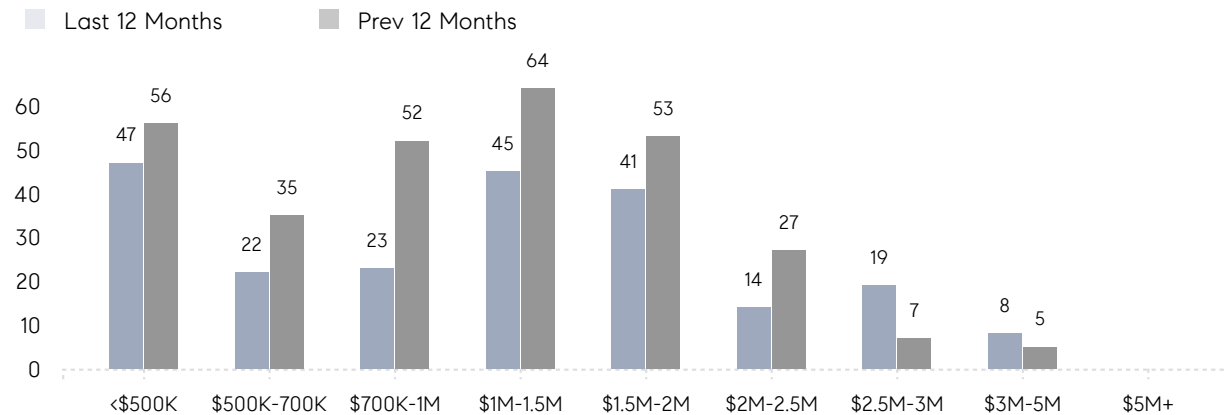
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



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